



INDIA GELATINE & CHEMICALS LTD.

Regd. Office : 703/704, "SHILP", 7th Floor, Nr. Municipal Market, Navrangpura, Ahmedabad - 9. (Gujarat)

Web Site: www.indiagelatine.com CIN - L99999GJ1973PLC002260

PART 1 (₹ in Lacs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 TH SEPTEMBER, 2015							
Sr. No.	Particulars	Quarter ended			Half Year ended		Previous year ended 31/03/2015
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	2,253.54	2,641.30	3,074.60	4,894.84	5,683.53	11,233.51
	(b) Other Operating Income	67.74	69.10	85.55	136.84	156.37	311.18
	Total Income from operations (net)	2,321.28	2,710.40	3,160.15	5,031.68	5,839.90	11,544.69
2	Expenses						
	(a) Cost of materials consumed	762.04	984.84	1,572.50	1,746.88	2,789.00	5,544.92
	(b) Purchases of stock-in-trade	--	--	--	--	--	--
	(c) (Increase)/Decrease in inventories of finished goods, work-in-progress and stock-in-trade	307.59	360.71	(27.35)	668.30	9.41	(206.72)
	(d) Power & Fuel	344.68	426.73	683.49	771.41	1,267.19	2,351.48
	(e) Employee benefit expense	98.22	158.44	110.25	256.66	202.46	484.21
	(f) Depreciation and amortisation expenses	135.00	135.00	72.60	270.00	145.20	511.40
	(g) Other expenses	578.89	666.78	684.71	1,245.67	1,302.38	2,801.40
	Total expenses	2,226.42	2,732.50	3,096.20	4,958.92	5,715.64	11,486.69
3	Profit from Operations before Other Income, finance costs and exceptional items (1 - 2)	94.86	(22.10)	63.95	72.76	124.26	58.00
4	Other Income	73.34	218.33	472.02	291.67	543.04	663.63
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	168.20	196.23	535.97	364.43	667.30	721.63
6	Finance costs	--	0.10	--	0.10	0.08	0.08
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	168.20	196.13	535.97	364.33	667.22	721.55
8	Exceptional Items	--	--	--	--	--	--
9	Profit from Ordinary activities before tax (7 ± 8)	168.20	196.13	535.97	364.33	667.22	721.55
10	Tax expenses						
	Current Tax	62.10	17.18	90.44	79.28	122.72	190.00
	Deferred Tax provision/(Asset)	(18.52)	(17.8)	(15.20)	(36.37)	(17.79)	(90.34)
11	Net Profit from Ordinary activities after tax (9±10)	124.62	196.80	460.73	321.42	562.29	621.89
12	Extraordinary Item	--	--	--	--	--	--
13	Net Profit for the period (11±12)	124.62	196.80	460.73	321.42	562.29	621.89
14	Paid-up equity share capital (Face Value of ₹ 10/- each)	940.00	940.00	940.00	940.00	940.00	940.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						10,910.16
16.i	Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):						
	Basic & Diluted	1.33	2.09	4.90	3.42	5.98	6.62
16.ii	Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised):						
	Basic & Diluted	1.33	2.09	4.90	3.42	5.98	6.62

PART II

A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	3,018,899	3,017,719	3,005,499	3,018,899	3,005,499	3,014,699
	- Percentage of Shareholding	32.12%	32.10%	31.97%	32.12%	31.97%	32.07%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of shares	6,381,101	6,382,281	6,394,501	6,381,101	6,394,501	6,385,301
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	67.88%	67.90%	68.03%	67.88%	68.03%	67.93%
B INVESTOR COMPLAINTS		3 Months ended 30/09/2015					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the Quarter	NIL					

Statement of Assets and Liabilities

(₹ in Lacs)		
Particulars	As at 30/09/2015 (Unaudited)	As at 31/03/2015 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
a) Share capital	940.00	940.00
b) Reserves and surplus	11,231.58	10,910.16
Sub-total - Shareholders' funds	12,171.58	11,850.16
2 Non-current liabilities		
a) Long-term borrowings	--	--
b) Deferred tax liabilities (net)	757.95	794.32
c) Other long-term liabilities	4.84	4.84
d) Long-term provisions	1,363.41	881.15
Sub-total - Non-current liabilities	2,126.20	1,680.31
3 Current liabilities		
a) Trade payables	509.89	282.06
b) Other current liabilities	235.32	235.18
c) Short-term provisions	909.88	1,323.40
Sub-total - current liabilities	1,655.09	1,840.64
TOTAL - EQUITY AND LIABILITIES	15,952.87	15,371.11
B ASSETS		
1 Non-current assets		
a) Fixed assets		
i) Tangible Assets	4,484.99	4,713.02
ii) Intangible Assets	15.49	15.49
iii) Capital Work in Process	89.40	89.40
b) Non-current investments	604.14	1,267.42
c) Long-term loans and advances	854.25	849.32
d) Other Non Current Assets	41.35	32.86
Sub-total - Non-current assets	6,089.62	6,967.51
2 Current assets		
a) Current investments	--	--
b) Inventories	2,321.60	2,888.64
c) Trade receivables	489.03	391.25
d) Cash and cash equivalents	4,401.39	3,063.70
e) Short-term loans and advances	2,478.03	1,970.11
f) Other current assets	173.20	89.90
Sub-total - current assets	9,863.25	8,403.60
TOTAL ASSETS	15,952.87	15,371.11

- Notes :
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 05/11/2015.
 - The Limited Review for the quarter ended 30/09/15 as required under clause 41 of Listing Agreement has been carried out by statutory auditors.
 - The company is primarily engaged in single segment i.e. "Manufacturing of Chemical Products".
 - The employee benefit expense include adjustment of estimated provision made and actual salary payable.
 - Figures of previous period are regrouped and / or recasted wherever necessary.

For India Gelatine & Chemicals Ltd.

Sd/-

Viren C. Mirani

Chairman & Managing Director

Place : Mumbai

Date : 05.11.2015